

Review Questions for Industrialization Test

- What factors contributed to the growth of the US economy?
- How did RRs impact the economy?
- Who consolidated the RRs and dominated the industry?
- What were the results of consolidation?
- What impact did RRs have on the West?
- What kind of subsidies did the Federal Government give to the RRs?
- What problems and scandals did the RRs encounter?
- Why did the RRs offer rebates to special customers?
- How did the financial panic of 1893 impact the RR industry?
- What new technology did Carnegie adopt and adapt?
- How did Carnegie's method of steel production lead to tremendous growth?
- How did vertical integration contribute to efficiency?
- What impact did the latest technology and efficient business practices have on price?
- What was steel used for?
- What aspect of the oil industry did Rockefeller control?
- Describe Rockefeller's deal with the RRs and its impact.
- How is horizontal integration different from vertical integration? (see Rockefeller notes)
- What are the basic ideas associated with conservative economic and social theories of the time?